HOUSTON: A GREAT GLOBAL CITY

Bob Harvey
President and CEO
Greater Houston Partnership
MISSION STATEMENT

Greater Houston Partnership works to make the Houston region one of the world’s best places to live, work and build a business.
GHP’S 11-COUNTY REGION

Austin
Brazoria
Chambers
Fort Bend
Galveston
Harris
Liberty
Montgomery
San Jacinto
Walker
Waller
THREE PILLARS

Mission

Governance
GHP Issues / Opportunities

Economic Development and Trade
Regional Leadership and Consensus Building
Policy and Advocacy

Membership
NINE PRIORITIES

1. Extend leadership as a the preeminent global energy hub
2. Diversify into new growth clusters
3. Expand position as a global trading and logistics hub
4. Develop, attract and retain talent
5. Address critical infrastructure issues
6. Accelerate progress in making Houston as an even more attractive place to live
7. Promote efficient and effective state and local government
8. Enhance Houston’s image with key audiences
9. Ensure opportunity and inclusivity for all
A SHALLOW RECESSION FOR HOUSTON
STEADY JOB GROWTH

Total Nonfarm Payroll, Houston Metro Area, '04 - '15

Source: Texas Workforce Commission
OUTPACING THE NATION

Percent of jobs recovered through June ’14
Houston vs. Top 10 Metros

- Houston: 323.3%
- Dallas: 238.5%
- Washington: 184.1%
- Boston: 174.7%
- New York: 145.1%
- Atlanta: 96.6%
- Miami: 94.9%
- Los Angeles: 84.1%
- Chicago: 71.7%
- Philadelphia: 67.0%
KEY ECONOMIC INDICATORS

Vehicle Sales, 12-Month Total, Houston Metro Area

City of Houston Building Permit Values, 12-Month Total

Sales Tax Collections ($ Millions)
City of Houston, '04 Constant Dollars

Home Sales, 12-Month Total, Houston Metro Area

Source: TexAuto Facts Report by InfoNation

Source: Texas State Comptroller
Projected

Source: City of Houston
Residential, Nonresidential

Source: Houston Association of REALTORS®

Source: City of Houston

*Projected
**KEY ECONOMIC INDICATORS - ENERGY**

**U.S. Rig Count**
Monthly Average

**Texas Crude Oil Production**
Barrels (000s)

Peak production in '72:
1.26 million barrels

**Spot Price, Henry Hub Natural Gas**
Monthly Average, $/BBL

**Spot Price, West Texas Intermediate**
Monthly Average, $/BBL

Sources:
- U.S. Rig Count: Baker Hughes
- Texas Crude Oil Production: Texas Railroad Commission *Projected
- Spot Price, Henry Hub Natural Gas: U.S. Energy Information Administration
- Spot Price, West Texas Intermediate: U.S. Energy Information Administration
EMPLOYMENT TRENDS

12-Month Growth Rate

Mining and Manufacturing
Secondary Sectors

Source: GHP calculations based on Texas Workforce Commission data
ABOVE AVERAGE JOB GROWTH

NET CHANGE IN THOUSANDS OF JOBS OVER 12 MONTH PERIOD

Average = 44.4
Metro Houston Population Growth

’90 – ’13

‘90 Population 3.7 Million

‘00 Population 4.7 Million

‘10 Population 5.9 Million

‘13 Population 6.3 million

Source: U.S. Census Bureau

forecast

GROWTH IS THE NORM FOR HOUSTON
CITY OF HOUSTON GENERAL FUND PENSION EXPENDITURES

Source: City of Houston
CITY OF HOUSTON GENERAL OBLIGATION DEBT SERVICE

Source: City of Houston
HOUSTON: A GREAT GLOBAL CITY
HOUSTON: THE CITY WITH NO LIMITS
UP SKILL HOUSTON
UP SKILL HOUSTON
SECTOR COUNCILS

SHIP HOUSTON
HEAL HOUSTON
POWER HOUSTON
MAKE HOUSTON
CREATE HOUSTON
FUEL HOUSTON
BUILD HOUSTON
EMERGING ISSUES: TRANSPORTATION

- Proposition 1 on the November 2 ballot
- GHP’s State of Transportation featuring State Senator Nichols Friday, September 19
FOR MORE INFORMATION
WWW.HOUStON.ORG
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